CITY NAME: MACEDONIA

NOTICE OF PUBLIC HEARING - CITY OF MACEDONIA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 78-735

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/30/2026 Meeting Time: 06:00 PM Meeting Location: City Hall in Macedonia, 322 Main St
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
https://www.macedoniaiowa.com/

City Telephone Number
(712) 486-2323

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	7,855,233	8,004,515	8,004,515
Consolidated General Fund	60,564	60,564	64,837
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	9,667	9,667	16,217
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	1,673	1,673	6,094
Other Employee Benefits	0	0	16,709
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,855,233	8,004,515	8,004,515
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	71,904	71,904	103,857
CITY REGULAR TAX RATE	9.15358	8.98293	12.97469
Taxable Value for City Ag Land	262,710	245,012	245,012
Ag Land	790	790	736
CITY AG LAND TAX RATE	3.00375	3.22433	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	434	636	46.54
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	1,887	2,969	57.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase of costs goods, wages and insurance