

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 07:00 PM Meeting Location: Macedonia City Hall 322 Main St Macedonia, IA 51549

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.macedoniaiaowa.com

City Telephone Number
 (712) 486-2323

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	7,247,644	7,855,233	7,855,233
Consolidated General Fund	57,555	57,555	60,564
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	9,825	9,825	9,839
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,593	11,593	1,673
Other Employee Benefits	491	491	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,247,644	7,855,233	7,855,233
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	79,464	79,464	72,076
CITY REGULAR TAX RATE	10.96414	10.11606	9.17550
Taxable Value for City Ag Land	255,524	262,710	262,710
Ag Land	768	768	790
CITY AG LAND TAX RATE	3.00375	2.92338	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	508	479	-5.71
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,242	2,139	-4.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 No increase to property taxes.