

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 06:30 PM Meeting Location: Macedonia City Hall, 322 Main Street, Macedonia, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.macedoniaiowa.com

City Telephone Number
 (712) 486-2323

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	6,880,304	7,247,644	7,247,644
Consolidated General Fund	55,730	55,730	57,555
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,749	12,749	9,825
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,728	8,728	11,593
Other Employee Benefits	932	932	491
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,880,304	7,247,644	7,247,644
Debt Service	8,882	8,882	0
CITY REGULAR TOTAL PROPERTY TAX	87,021	87,021	79,464
CITY REGULAR TAX RATE	12.64800	12.00680	10.96414
Taxable Value for City Ag Land	187,869	255,524	255,524
Ag Land	565	565	768
CITY AG LAND TAX RATE	3.00375	2.21114	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	691	508	-26.48
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	691	508	-26.48

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Liability Insurance, City Share FICA & IPERS