

NOTICE OF PUBLIC HEARING - CITY OF MACEDONIA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Macedonia City Hall, 322 Main Street, Macedonia, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.macedoniaiowa.com

City Telephone Number
 (712) 486-2323

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	7,057,068	7,248,305	7,248,305	
Tax Levies:				
Regular General	57,163	57,163	58,712	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	13,000	13,000	13,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	13,000	13,000	8,900	
Other Employee Benefits	2,000	2,000	950	
Total Tax Levy	85,163	85,163	81,562	-4.22
Tax Rate	12.06776	11.74937	11.25246	

Explanation of significant increases in the budget:

Liability Insurance, City Share FICA & IPERS

If applicable, the above notice also available online at:

<https://www.macedoniaiowa.com/> or <https://www.facebook.com/cityofmacedonia/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year